



Eligibility

- Residential and Small Commercial Customers are eligible
- Applicant must own or be purchasing structure to receive installations
- Installations can only be completed by members of SPIRE Natural Gas Contractor program

Qualifications

- Finances purchase and installation of certain energy efficiency and conservation improvements
 - Natural gas furnace with minimum 92% AFUE
 - Natural gas space heating boiler with minimum 90% AFUE
 - Above furnace or boiler plus a natural gas air conditioner or electric air conditioner with minimum 14 SEER. No financing of electric air conditioners without gas furnace or boiler
 - Above furnace or boiler plus an additional energy efficient natural gas appliance
 - Natural gas storage water heater (20-50 gallons) with minimum .64 UEF or higher
 - Natural gas tankless water heater (less than 2 gallons) with .80 UEF or higher
 - Natural gas integrated space and water heating tank system with minimum .90 AFUE
 - Natural gas integrated space and water heating tankless system with minimum .90 AFUE
 - Energy audit by certified energy auditor provided any of above equipment is purchased and installed
 - **No financing of heat pumps**

Terms

- Maximum loan per home is \$15,000. No minimum loan amount
- Maximum four systems per customer with maximum loan of \$60,000
- Current interest rate one point over prime - 6.5%
- Seven-year maximum re-payment period
- Monthly loan charges on SPIRE gas bill
- Internal credit requirements for all applicants
 - No more than thirty days arrears on spire account
 - Within the past 12 months
 - No service disconnected for non-payment
 - No submission of un-honored checks
 - Received more than four delinquent notices
- If Applicant SPIRE customer less than twelve months a credit report must show open credit and history of on time payments
- External (Equifax) credit requirements for applicants requesting loan amount of \$1,000.00 or greater
 - Minimum Credit Score 650
 - Application and credit report must meet SPIRE's loan eligibility requirements
 - One qualifying applicant per household required
 - All applicants must sign the loan documents and be financially responsible on the SPIRE account